

PRESS RELEASE

Date:27.12.2023

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide circular no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation	Due Date	Action Initiated
1.	Indian Bank	INE562A08057	Short payment of interest due to deduction of TDS pertaining to the ISIN*	08.12.2023	1. Information to CRA/SE/SEBI 2.We have followed up with the issuer company.

*The investor informed that they have received annual interest on 08.12.2023 after deduction of TDS. However, they mentioned that their trust is exempted under section 10(25) of the Income Tax Act and hence requested for the refund of the TDS deducted. We have intimated the issuer company about the grievance received. The issuer company asked for the exemption certificate and the investor provided the same for further action. The issuer company proceeded with the refund of the TDS and the same is credited into the account of investor on 27.12.2023. The investor confirmed receipt of the amount on 27.12.2023. Hence, the grievance hereby resolved.

Place: Mumbai